



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 4/24/2024 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 | Zoom

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: Toll Free 877-853-5247 or mobile: 312-626-6799

Meeting ID: 998 0079 9383 Password is 1234

Computer Link: <https://zoom.us/j/99800799383?pwd=OHNrdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Zweifel

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 46-0183	PMI/TERR	9	E-Z Mart Store #4217, Texarkana	\$137,976.92
2 66-0223	PMI/TERR	3	Pic-N-Tote #6, Fort Smith	\$16,638.71
3 56-0019	PMI/TERR	1	Mid-South sales Inc., Mark Tree	\$44,940.75
4 47-0066	SPATCO	1	Interstate Mobil, Osceola	\$114,332.83
5 60-0965	SPATCO	1	Big Red Chenal, Little Rock	\$56,342.70
6 09-0014	Neel-Schaffer	1	The Filling Station #22, Lake Village	\$9,000.00
Total				\$379,231.91

VI. Other Business - Hearing for Stop & Go, ID #04000106, LUST #04-0196; Review of Trust Fund ineligibility determination.

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending March 31, 2024

I. Fund Balance on March 1, 2024 -----		<u>\$ 44,881,485.31</u>
II. Receipts		
1. Previously reported -----	\$ 211,902,355.97	
2. March receipts -----	<u>\$ 618,666.51</u>	
Total receipts to date -----	\$	212,521,022.48
III. Expenditures		
1. Previously reported -----	\$ 167,020,870.66	
2. March expenditures -----	<u>\$ 1,562,869.68</u>	
Total expenditures to date -----	\$	<u>168,583,740.34</u>
IV. Fund Balance on March 31, 2024 -----	\$	43,937,282.14
V. Interest		
1. Previously reported -----	\$ 13,522,741.67	
2. March Interest-----	<u>\$ -</u>	
Total interest to date -----	<u>\$ 13,522,741.67</u>	
VI. Total investments on March 31 2024 -----	\$	38,232,687.50
VII. Funds available on March 31, 2024 -----	\$	<u>5,704,594.64</u>

STATUS OF TRUST FUND

* provided by OLR - Petroleum Storage Tank Division

	3/31/2024	
Reserve for emergency projects -----	\$	43,937,282.14
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	1,199,015.49
Other corrective action obligations (estimated) -----	\$	233,181.94
Orphan Sites -Corrective action obligations (estimated) -----	\$	9,540,884.36
Potential third party obligations (estimated) -----	\$	13,831,000.00
Adjusted balance -----	<u>\$</u>	<u>985,000.00</u>
	<u>\$</u>	<u>17,798,200.35</u>

CERTIFIED TRUE AND CORRECT

William Keith Tarter
Director of Compliance/Chief Financial Officer